

DATE OF FIRST POSTING ON WEBSITE: APRIL 10, 2026

BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Borough Council of the Borough of River Edge, in the County of Bergen, State of New Jersey, on April 9, 2026, and the 20-day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement by its posting on the Borough's official Internet website. Copies of the full ordinance are available, at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: ORDINANCE #26-09 - BOND ORDINANCE TO AUTHORIZE THE MAKING OF VARIOUS PUBLIC IMPROVEMENTS AND THE ACQUISITION OF NEW ADDITIONAL OR REPLACEMENT EQUIPMENT AND MACHINERY, NEW INFORMATION TECHNOLOGY EQUIPMENT, NEW COMMUNICATION AND SIGNAL SYSTEMS EQUIPMENT AND NEW AUTOMOTIVE VEHICLES AND A NEW FIRE TRUCK (PARTIAL FUNDING), INCLUDING ORIGINAL APPARATUS AND EQUIPMENT, IN, BY AND FOR THE BOROUGH OF RIVER EDGE, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$1,938,240 TO PAY THE COST THEREOF, TO APPROPRIATE A FEDERAL GRANT, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.

The purposes, appropriations, bonds/notes authorized and grant appropriated in this multipurpose bond ordinance are as follows:

SCHEDULE OF IMPROVEMENTS, PURPOSES AND AMOUNTS

A. Acquisition of new additional or replacement equipment and machinery, new information technology equipment and new automotive vehicles, including original apparatus and equipment, for the use of various Borough departments, offices, and agencies, including, but not limited to, the following:

Police Department

ballistic vests  
defibrillators

Fire Department

turnout gear  
fire hose  
gas meters

Administration

computer equipment

Department of Public Works ("DPW")

utility vehicle  
civic decorations  
SUV

Senior Citizens

bus

Appropriation and Estimated Cost	\$ 294,950
Down Payment Appropriated	\$ 14,600
Bonds and Notes Authorized	\$ 280,350
Period of Usefulness	5 years

B. Acquisition of new additional or replacement equipment and machinery for the use of the DPW, including, but not limited to, a field maintenance machine.

Appropriation and Estimated Cost	\$ 42,000
Down Payment Appropriated	\$ 2,000
Bonds and Notes Authorized	\$ 40,000
Period of Usefulness	15 years

C. Acquisition of new communication and signal systems equipment for the use of the Fire Department, including, but not limited to (i) pagers and (ii) a radio base station.

Appropriation and Estimated Cost	\$ 40,000
Down Payment Appropriated	\$ 2,000
Bonds and Notes Authorized	\$ 38,000
Period of Usefulness	10 years

D. Acquisition of a new ladder fire truck (partial funding), including original apparatus and equipment.

Appropriation and Estimated Cost	\$ 100,000
Down Payment Appropriated	\$ 4,800
Bonds and Notes Authorized	\$ 95,200
Period of Usefulness	20 years

E. Undertaking of the Borough Documents Management Project.

Appropriation and Estimated Cost	\$ 55,000
Down Payment Appropriated	\$ 2,700
Bonds and Notes Authorized	\$ 52,300
Period of Usefulness	5 years

F. Undertaking of the Tree Planting Program.

Appropriation and Estimated Cost	\$ 30,000
Down Payment Appropriated	\$ 1,500
Bonds and Notes Authorized	\$ 28,500
Period of Usefulness	15 years

G. Undertaking of sidewalk, curb and ADA ramp improvements at various locations.

Appropriation and Estimated Cost	\$ 168,750
Down Payment Appropriated	\$ 8,100
Bonds and Notes Authorized	\$ 160,650
Period of Usefulness	10 years

H. Undertaking of the 2026 Road Resurfacing and Improvement Program (including curbing and sidewalk improvements, where necessary) in, by and for the Borough, as set forth on a list prepared by the Borough Engineer and approved by the Borough Council and directed to be placed on file in the Office of the Borough Clerk and made available for public inspection during

normal business hours. It is hereby determined and stated that (i) the Borough Council may, by resolution, amend the aforesaid list from time to time within the appropriation made hereby and (ii) such roads being improved are of "Class B" or equivalent construction as defined in Section 22 of the Local Bond Law (Chapter 2 of Title 40A of the New Jersey Statutes Annotated, as amended; the "Local Bond Law").

Appropriation and Estimated Cost	\$ 448,000
Down Payment Appropriated	\$ 21,400
Bonds and Notes Authorized	\$ 426,600
Period of Usefulness	10 years

I. Improvements to public buildings and property.

Appropriation and Estimated Cost	\$ 305,750
Down Payment Appropriated	\$ 15,000
Bonds and Notes Authorized	\$ 290,750
Period of Usefulness	15 years

J. Undertaking of ADA bathroom upgrades at the Public Library. It is hereby determined and stated that such public building being improved is of "Class B" or equivalent construction as defined in Section 22 of the Local Bond Law.

Appropriation and Estimated Cost	\$ 213,790
Federal Grant Appropriated	\$ 138,790
Down Payment Appropriated	\$ 3,600
Bonds and Notes Authorized	\$ 71,400
Period of Usefulness	15 years

K. Undertaking of stormwater drainage and sanitary sewer improvements at various locations.

Appropriation and Estimated Cost	\$ 240,000
Down Payment Appropriated	\$ 11,500
Bonds and Notes Authorized	\$ 228,500
Period of Usefulness	40 years

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Aggregate Appropriation and Estimated Cost	\$1,938,240
Federal Grant Appropriated	\$ 138,790
Aggregate Down Payment Appropriated	\$ 87,200
Aggregate Amount of Bonds and Notes Authorized	\$1,712,250

Section 20 Costs: \$217,500  
Useful Life: 14.84 years

Anne Dodd, RMC  
Borough Clerk  
Borough of River Edge  
County of Bergen  
State of New Jersey